



Tuition Lock Choice Information

In 2007, the State of Oklahoma signed House Bill 2103 into law. It allows in-state students entering one of Oklahoma's 4-year colleges or universities the option to choose between the standard variable tuition rate (subject to change each fall) or a locked tuition rate that will be guaranteed to remain the same for up to four consecutive years. For more information, contact OPSU Comptroller Benny Dain at 580-349-1564.

Eligibility and Guidelines

- First-time, full-time, in-state resident students are eligible for the Tuition Lock Program as long as the student remains continuously enrolled as a full-time student each fall and spring semester for up to four (4) years. A full-time student is defined as a student enrolled in at least 12 credit hours per semester.
- The guaranteed rate includes tuition only. Additional university fees charged and costs incurred by students are **not** included in the Tuition Lock Program. To calculate an estimate of tuition and fees, visit <http://www.opsu.edu/FinancialAid/est.php>.
- If for any reason a student does not maintain consecutive full-time enrollment (withdraws or otherwise cancels enrollment), that student is ineligible to return at the locked tuition rate. If a student drops below full-time status in any given semester excluding summer, the student will automatically revert back to the standard variable tuition rate for subsequent semesters.
- If a student transfers to another state institution, the student will be charged the amount of tuition charged to other first-time students enrolling at the campus where the student transfers.
- If a student withdraws for military or national defense emergencies, the student may re-enter and pay the original guaranteed locked tuition rate if he or she originally chose this lock option as a first-time student.
- When the Tuition Lock expires, i.e. the student exceeds the four year maximum, withdraws from the institution, or drops below full-time status, the student will be required to pay the standard variable tuition rate effective for the remaining semesters of college attendance.

When Do I Need to Decide and What Do I Do?

All students are automatically placed on the standard tuition schedule when they are admitted. Those who elect the Tuition Lock Program have from July 1, 2008 through August 13, 2008 to complete OPSU's Tuition Lock form and submit it to the OPSU Business Office. Notification will be sent to each new student via email and postal mail referring to the Lock Tuition Election Form. First time, full-time, in-state students for the 2008-2009 academic year will have from July 1 to July 31, 2008 to decide if they would like to choose the guaranteed tuition lock program. Complete the Tuition Lock Form available at <http://www.opsu.edu> under the "Downloads" link at the bottom of each website page. Students who wish to remain with the standard tuition rates for each year are not required to enter any additional information.

Comparison of Locked (Guaranteed) Tuition Rate compared to Variable (Standard Non-Guaranteed) Tuition Rate

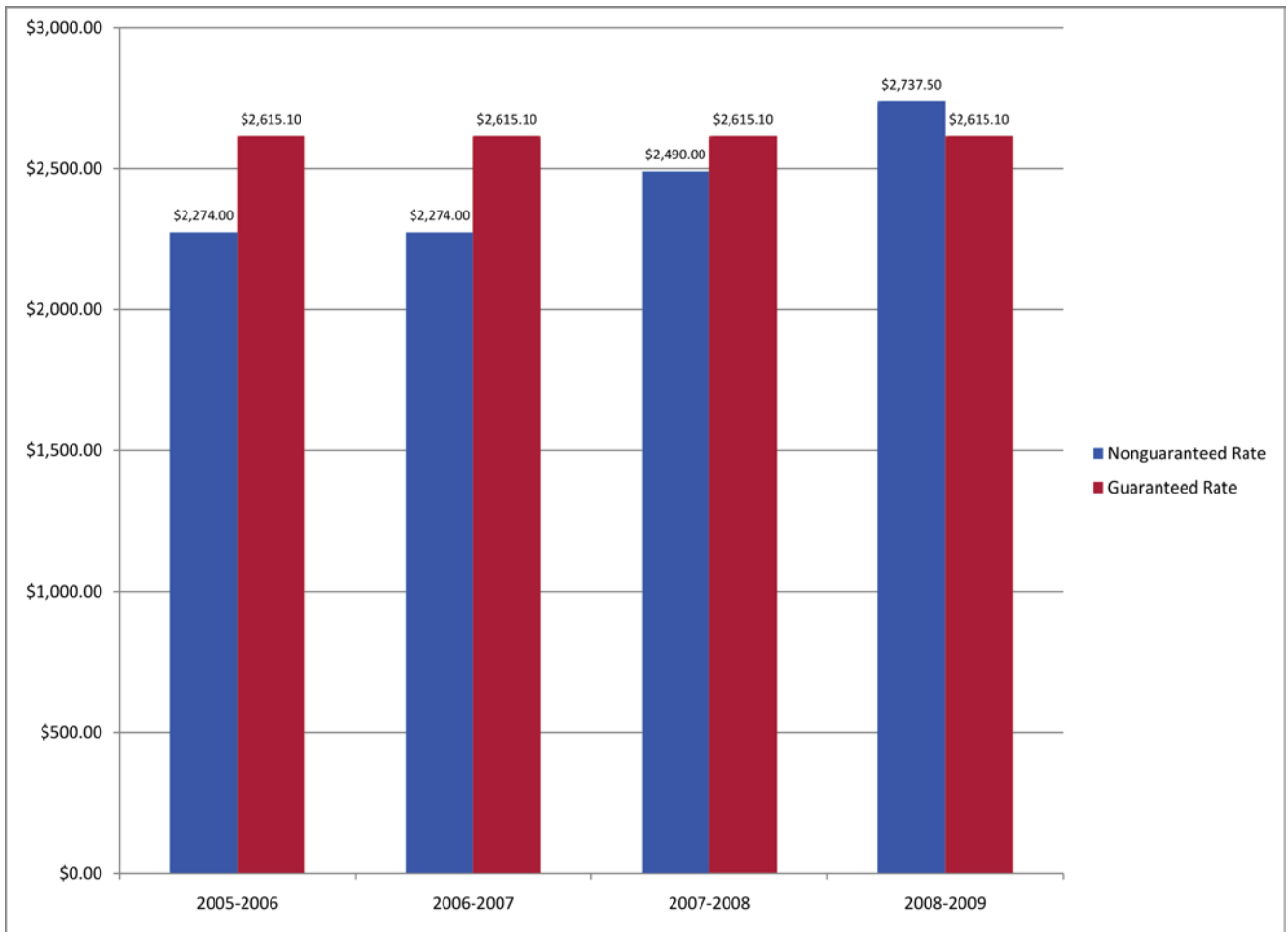
Rates for tuition are finalized and approved at the end of June each year. Following rate approval, students will be provided with a comparison of the tuition lock rate versus the current variable rate for use in the decision-making process. As an example, the charts below show tuition rates and percentage increases from the past four years as well as the hypothetical guaranteed rate reflecting a 15% increase from 2005-2006 tuition rate. The locked rate for students will be established by using the current rate in place for the semester in which they enter the program. Students will then pay the locked rate every semester they are enrolled in the program which is 115% of the applicable rate for the first semester they enroll.

| Academic Year | Actual Non-Guaranteed Tuition* | | Hypothetical Guaranteed Tuition* | |
|------------------------|--------------------------------|------------|----------------------------------|------------|
| | Non-Guaranteed Rate | % Increase | Guaranteed Rate | % Increase |
| 2005-2006 | \$2,274.00 | | \$2,615.10 | |
| 2006-2007 | \$2,274.00 | 0.00% | \$2,615.10 | 0.00% |
| 2007-2008 | \$2,490.00 | 9.50% | \$2,615.10 | 0.00% |
| 2008-2009 | \$2,737.50 | 9.94% | \$2,615.10 | 0.00% |
| Total Semester Tuition | \$9,775.50 | | \$10,460.40 | |

*The costs shown reflect tuition only. Fees are not included in the Tuition Lock legislation.

Figures for student beginning fall 2008 will be:
2008-2009 \$2,737.50 \$3,148.12

See the back of this sheet for a graph that reflects the information in this chart.





TUITION LOCK APPLICATION FORM

I, _____, elect to participate in the Tuition Lock Program.
(Please Print)

I understand that the program is available only to Oklahoma resident undergraduate students who are enrolling in college for the first time as full time students and that the program must be elected at the time of first enrollment, otherwise the normal nonguaranteed tuition rate will be applied.

I understand the guarantee is for a four (4) or year period.

I understand that the guarantee is applicable to tuition only-it does not encompass mandatory, academic or course specific fees.

I understand that the Tuition Lock Program requires that I maintain continuous full-time enrollment as determined by the Oklahoma State Regents for Higher Education, during the guaranteed period.

I have reviewed the information provided and understand there are advantages and disadvantages to each tuition plan.

I understand the Fall 2008 Guaranteed Tuition Rate Program for Oklahoma Panhandle State University provides for a guaranteed tuition rate of \$104.93 per credit hour as compared to \$91.25 per credit hour for those not electing the plan.

Signed _____ Date _____

Submit completed form to: Oklahoma Panhandle State University
Att: Bobby Jenkins
PO Box 430
Goodwell, OK 73939

Or fax completed form to: Oklahoma Panhandle State University
Att: Bobby Jenkins
(580)349-1371